# Effective 21 November 2024

We have changed the Terms & Conditions to:

- extend the Promotion until 31 January 2025; and
- reduce the application of the Promotion at Kimberley to the purchase of up to 10 (rather than 20) eligible lots at Kimberley.

## Villawood Care Worker Support Program Birthday Grant

# **Terms & Conditions (Victoria)**

## The Promotion

Increases in land prices and land supply constraints have made it increasingly difficult for many care workers to purchase land. The Villawood Care Worker Support Program Birthday Grant (**Promotion**) is designed to assist care workers with getting into the market. The Promotion is an acknowledgment of the crucial role that care workers play in caring for our communities. Further, it is a commitment to provide tangible assistance to enable care workers to live in the communities in which they work.

The Promotion is designed to assist care workers who would otherwise be unable to afford to purchase land by offering a grant at settlement to eligible care workers, as outlined in the below Terms and Conditions, inclusive of income threshold requirements.

The Promotion commences on 1 June 2024 and expires on 31 January 2025 or such other date as may be nominated by us unless sold out prior (**Promotion Period**).

Please read these Terms and Conditions. By making an offer to purchase an eligible lot within a Villawood community under the Promotion you are accepting these Terms and Conditions.

## **Defined terms**

Unless expressed or implied to the contrary:

**care worker** means a person who is considered by us to be a care worker which may include a health care worker including a nurse and an orderly, a registered teacher qualified to practice as a teacher in a Victorian primary or secondary school or early childhood centre, a child care worker, a member of the Victorian emergency services including the police service, fire service, SES and ambulance service, a person who is a current member of any branch of the defence force, an aged care worker or such other occupation as may be determined by us

**contract of sale** means an unconditional contract of sale of real estate for the land in the standard form used by the land owner

**eligible lot** means a lot at a Villawood community that has been selected by Villawood Properties for the Promotion. For full details of the eligible lots, please contact a Villawood Properties Sales Office

land means the eligible lot selected by you and which is the subject of your offer

land owner means the party that is or is entitled to become the registered proprietor of the land

**maximum income threshold** means a gross annual income of \$125,000 where a single individual is the purchaser or a combined gross annual income of \$195,000 where multiple individuals are the purchaser

**Oliver Hume** means Oliver Hume Real Estate Group Pty Ltd who is the real estate agent appointed by the land owner to market and sell the land on behalf of the land owner

**Villawood community** means the residential developments in Victoria known as Alamora, Armstrong, Coridale, Kimberley, Rathdowne, Redstone, and Sherwood Grange (but, for the avoidance of doubt,

excluding Aspire, Imagine, Maidens Green, Frawleys Paddock, Drew's Paddock, and Rhondda Park in Victoria, and residential developments in South Australia and Queensland). For full details of the participating communities, please contact a Villawood Properties Sales Office

we and us means Villawood Properties

you means the person making the offer

#### Offer of Grant

The Promotion applies to the purchase of up to 25 eligible lots at each participating Villawood community, except for Kimberley which will be up to 10 eligible lots. Subject to these Terms and Conditions, for each Villawood community, the first 25 individual care workers (and 10 individual care workers at Kimberley) who:

- 1. make an offer and sign a contract of sale within the Promotion Period; and
- 2. whose place of work at the time of signing the contract and at settlement is within a 10km radius of the Villawood community that the land is a part of or such other radius as we nominate; and
- 3. whose annual income at the time of signing the contract and at settlement does not exceed \$125,000 or such other amount as we nominate,

will receive a once-only grant at settlement of:

- \$35,000 if the purchase is for land only; or
- \$5,000 if the purchase is for one of Villawood's VillaRange products or any house & land package considered by Villawood Properties as being a "Medium Density" or "Townhouse" product.

If the land is purchased by more than one purchaser then to qualify for the grant the combined income of all purchasers must not exceed \$195,000.

Only one grant is available for each eligible lot purchased irrespective of the number of eligible care workers purchasing the eligible lot and no additional grant, rebate or discount can be claimed under any other Villawood promotion or support program.

## Eligibility

This offer is exclusively for care workers. We do not have to accept your offer to purchase the land, and for example, we may not accept your offer or provide a grant under the Promotion if:

- you do not attend at the relevant Villawood community sales office during the Promotion Period and sign the contract of sale to purchase the land and pay the full deposit payable under the contract of sale
- you are a foreign resident
- you do not intend to construct a home on the land as your principal place of residence
- you have already made an offer or purchased any land in a Villawood community
- you do not provide the information requested by us or Oliver Hume such as independent documentary evidence establishing that you are currently employed as a care worker, the location of your principal place of work and your annual income

## **Claiming the Grant**

Where you satisfy the eligibility criteria set out in these Terms and Conditions and your place of work is within a 10km radius of the Villawood community or such other radius as we nominate we will provide to

you the grant that applies to your purchase, which is to be applied at settlement of the purchase of the land as a reduction in the price payable by you. Only one grant is available for each eligible lot purchased irrespective of the number of eligible care workers purchasing the eligible lot and no additional grant, rebate or discount can be claimed under any other Villawood promotion or support program.

This grant:

- a. is personal to you and is not assignable to any subsequent purchaser, nominee or transferee;
- b. is not available to you if you are in breach of the contract of sale or the terms of the grant by either:
  - i. not paying the deposit on the day of signing the contract of sale; or
  - ii. not completing settlement on the due date for settlement specified in the contract of sale; or
  - iii. not being a care worker whose place of work is within the prescribed radius of the Villawood community on the due date for settlement; or
  - iv. having an income that exceeds the maximum income threshold on the due date for settlement; or
  - v. not providing independent documentary evidence that satisfies us that you qualify for the grant.
- c. is not able to be used in conjunction with any other Villawood Properties promotion or support program.

You must tell us if you change your employment or your annual income changes between the time of signing the contract and settlement.

## **Changes to Terms & Conditions**

We reserve the right to change these Terms and Conditions from time to time. If this happens, we will notify you by posting the new Terms and Conditions on the website. If you do not wish to be governed by the revised Terms and Conditions, you must not make any further offers.

These Terms and Conditions are governed by and are to be construed in accordance with the laws of the Victoria. You and we agree to the nonexclusive jurisdiction of the Courts of Victoria and waive any right to object to proceedings being brought in the Victorian courts should any dispute arise.

If any part of these Terms and Conditions is found to be invalid by law, the rest of them remain valid and enforceable.

#### **Further Information**

Please contact a Villawood Properties Sales Office for further information regarding the Promotion.