

Redstone - Villawood builder deposit incentive

Terms and Conditions

1. In these terms and conditions and all advertising relating to the Redstone builder deposit incentive, "Villawood" means Villawood Management Pty Ltd.
2. This offer is available for residential lots within Stages 1 and 2 at Redstone, Sunbury ("**Eligible Lots**").
3. This promotion runs from 24 August 2020 to 30 September 2020 (or, if Villawood extends the offer, to a later date advertised at least 7 days before 30 September 2020, on www.villawoodproperties.com) ("**Promotion Period**").
4. Subject to paragraph 7, the Promotion is available to the first 20 people ("**Purchasers**") who enter into a contract ("**Land Contract**") for the sale of an Eligible Lot:
 - (a) during the Promotion Period; and
 - (b) within 3 Business Days of paying an initial deposit in respect of an Eligible Lot.
5. Subject to paragraph 7, Purchasers will be entitled to have Villawood (or another person or entity nominated by Villawood) pay:
 - (a) a contribution of \$20,000 towards the balance of the price payable under the Land Contract for an Eligible Lot (which may be by way of a settlement rebate) at settlement of that Land Contract; and
 - (b) a contribution of \$15,000 (inc GST) to a participating builder nominated on Villawood's website <https://villawoodproperties.com.au/community/redstone/find-buy/redstone-builder-deposit-offer/> ("**Builder**") on the Purchaser's behalf towards the deposit payable under the Purchaser's contract with that Builder ("**Building Contract**") following settlement of the Land Contract.
6. Purchasers will be required to pay the full deposit under the Land Contract.
7. In order for a Purchaser to receive the benefit of the Promotion:
 - (a) the Purchaser must enter into a Building Contract with a Builder for the construction of a dwelling on that Eligible Lot (excluding medium density and spec homes) before settlement under the Land Contract;
 - (b) the Builder must provide Villawood with a copy of the executed Building Contract within 10 Business Days of entering into the Building Contract; and
 - (c) the Purchaser must contact Villawood Estate Sales Consultant prior to settlement of the Land Contract and provide Villawood with a copy of the executed Building Contract.
8. The Promotion is not available in conjunction with any other Villawood promotion or offer but is available in addition to:
 - (a) the Australian Government Home Builder Grant of \$25,000 (for details and eligibility requirements, see <https://www.sro.vic.gov.au/homebuilder-grant-guidelines>); and
 - (b) any other Government grants and incentives for which the purchaser may be eligible.
9. Villawood reserves the right to cancel, extend or make changes to the Promotion at any time.

10. Villawood reserves the right to withdraw any Eligible Lots from the Promotion at any time.
11. Villawood gives no warranties and makes no representations about any Builder's ability to enter into or perform a Building Contract.
12. If a Building Contract is cancelled for any reason, the Purchaser is not entitled to the refund of any amount paid (or procured to be paid) by Villawood to the Builder on the Purchaser's behalf pursuant to this Promotion.
13. If a Purchaser pays any form of commitment fee or initial deposit to a Builder, the treatment of that payment is a matter between the Purchaser and the Builder only.
14. Villawood's descriptions and depictions of planned amenities at Redstone Community correctly reflect Villawood's current plans and intention as at 23 August 2020.
15. In these Terms and Conditions, a "**Business Day**" means any day other than a Saturday, Sunday or public holiday in Victoria.